

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
JUNE 23, 2000

An investment of \$80,000 for the Cable Access TV Fund matured June 23, 2000, and we immediately cashed and reinvested that amount in a FHLB Note, purchased at a premium of \$80,275 plus accrued interest of \$490.83, yielding 6.721%, maturing May 22, 2001.

Due to a surplus in the Idle Fund June 23, 2000, we invested \$100,000 in a Repurchase Agreement in the NBC Pool.

Due to a surplus in the Police and Fire Pension Fund June 26, 2000, we invested \$100,000 in a Repurchase Agreement in the NBC Pool.

A fund for MIRF Bond Debt Reserves was established June 26, 2000 by investing \$315,000 in a FHLB Note, purchased at a premium of 100.412%, costing \$316,297.80 plus accrued interest of \$3,045, yielding 7.085%, maturing May 15 2003.

A fund for 2000 MIRF Bonds was established June 26, 2000 by investing \$2,300,000 as follows:

\$1,000,000	FHLB Note, purchased at a premium of 100.315%, costing \$1,003,150 plus accrued interest of \$6,729.17, yielding 6.75%, maturing 5/22/01
\$300,000	FHLMC Note, discounted 95.6117778%, costing \$286,835.33, yielding 6.696%, maturing 3/1/01
\$1,000,000	FHLB Note, purchased at a premium of 100.1496%, costing \$1,001,496 plus accrued interest of \$8,906.25, yielding 7.002%, maturing 11/15/01

On June 27, 2000, we cashed two Repurchase Agreements in the pools for the Idle Fund totaling \$1,700,000. We then reinvested \$1,100,000 as follows:

\$600,000	FHLB Note, discounted 97.62894444%, costing \$585,773.67, yielding 6.615%, maturing 11/8/00
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\$500,000	FHLB Note, discounted 97.66433333%, costing \$488,321.67, yielding 6.613%, maturing 11/6/00
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An investment of \$2,000,000 for the Idle Fund matured June 28, 2000, and we immediately cashed, together with a \$700,000 Repurchase Agreement in the pool, for a total of \$2,700,000. We then invested \$100,000 in a Repurchase Agreement in the NBC Pool.

An investment of \$100,000 for the Auto Self Insured Loss Fund matured June 28, 2000, and we immediately cashed, added to, and invested \$125,000 in a FHLMC Note, discounted 99.06%, costing \$123,825 plus accrued interest of \$259.55, yielding 6.77%, maturing June 15, 2001.

An investment of \$500,000 for the 1997 Storm Sewer Construction Fund matured June 29, 2000 and we immediately cashed and reinvested that same amount in a FNMA Note, discounted 99.26266667%, costing \$496,313.33, yielding 6.455%, maturing August 10, 2000.

An investment of \$300,000 for the Building and Safety Fund matured June 29, 2000, and we immediately cashed and reinvested that same amount in a FNMA Note, discounted 96.75938889%, costing \$290,278.17, yielding 6.717%, maturing December 28, 2000.

Two investments totaling \$1,000,000 for the Idle Fund matured June 29, 2000, and we immediately cashed, together with a \$900,000 Repurchase Agreement in the pool, for a total of \$1,900,000. We then reinvested \$1,000,000 as follows:

\$300,000	Repurchase Agreement in the USBank Pool
\$700,000	FHLB Note, discounted 97.8235833%, costing \$684,765.08, yielding 6.37%, maturing 10/30/00

We respectfully request approval of our action.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer